

ORDINANCE 01-12

**AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO ADVANCE \$35,000.00 FROM THE GENERAL REVENUE FUND TO THE SEWER ENTERPRISE FUND, AND DECLARING AN EMERGENCY.**

**WHEREAS**, Village Council recognizes an excess of \$35,000.00 in the General Revenue Fund which can be used to assist the Sewer Enterprise Fund; and

**WHEREAS**, This advance is necessary to allow the Sewer Enterprise Fund to make the January debt service payments; and

**WHEREAS**, Village Council is cognizant of the fact that normally an advance is repaid to the originating fund during the same Fiscal Year; and

**WHEREAS**, Village Council desires to repay the General Revenue Fund at the earliest possible date; and

**WHEREAS**, Although repayment will be made as the balance of the Sewer Enterprise Fund permits, Village Council hereby directs the Fiscal Officer to that if the Sewer Enterprise Fund is unable to repay the Advance by the 2<sup>nd</sup> quarter of Fiscal Year 2013 the Advance shall convert to a Transfer and not be repaid; therefore

**BE IT ORDAINED** by the council of the Village of Lithopolis, Fairfield County, State of Ohio:

**SECTION 1.** The Village Fiscal Officer is hereby authorized to advance \$35,000.00 from the General Revenue Fund to the Sewer Enterprise Fund and make repayments as appropriate until the debt is repaid or until the 2<sup>nd</sup> quarter of FY 2013.

**SECTION 2.** This ordinance, being for the appropriation of expenses of the municipal corporation, shall be in full force and effect immediately upon passage and signing by the Mayor.

DATE PASSED: 1/10, 2012

ATTEST: Jacinta Seagraves SIGNED  
CLERK

[Signature]  
MAYOR

DATE: 1/10/12

DATE: 1/10/12

APPROVED AS TO FORM:

[Signature]  
JON BROWNING  
VILLAGE SOLICITOR