

# RECORD OF ORDINANCES

Dayton Legal Blank, Inc.

Form No. 30043

Ordinance No. 02-11

Passed 1-11, 2011

**AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO ADVANCE \$27,000 FROM THE GENERAL REVENUE FUND TO THE SEWER ENTERPRISE FUND AND DECLARING AN EMERGENCY.**

**WHEREAS**, Village Council recognizes an excess of \$27,000 in the General Revenue Fund which can be used to assist the Sewer Enterprise Fund; and

**WHEREAS**, This advance is necessary to allow the Sewer Enterprise Fund to make the January debt service payments without an immediate Rate Increase; and

**WHEREAS**, Village Council is cognizant of the fact that normally an advance is repaid to the originating fund during the same Fiscal Year; and

**WHEREAS**, Village Council desires to repay the General Revenue Fund at the earliest possible date; and

**WHEREAS**, Although repayment will be made as the balance of the Sewer Enterprise Fund permits, Village Council hereby directs the Fiscal Officer to that if the Sewer Enterprise Fund is unable to repay the Advance by the 3<sup>rd</sup> quarter of Fiscal Year 2011 the Advance shall convert to a Transfer and not be repaid; therefore

**BE IT ORDAINED** by the council of the Village of Lithopolis, Fairfield County, State of Ohio:

**SECTION 1.** The Village Fiscal Officer is hereby authorized to advance \$27,000 from the General Revenue Fund to the Sewer Enterprise Fund and make repayments as appropriate until the debt is repaid or until the 3<sup>rd</sup> quarter of FY 2011.

**SECTION 2.** This ordinance is hereby declared an emergency measure necessary for the immediate preservation of the public health, safety, and welfare in that the village has financial obligations that must be satisfied and operating costs in the Sewer Enterprise Fund that must be met. This Ordinance shall be in full force and effect immediately upon passage by Council and signing by the Mayor.

DATE PASSED: Jan. 11, 2011

ATTEST: Jacita Seagraves SIGNED  
CLERK

[Signature]  
MAYOR

DATE: 1/11/11

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APPROVED AS TO FORM: