

08-15

An Ordinance awarding the issuance of Notes to Vinton County National Bank and declaring an emergency;

Whereas, the Village has solicited terms from local bank in order to issue Notes to finance the 2015 Resurfacing projects, and

Whereas, Vinton County National Bank returned the best terms for the Notes, and

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LITHOPOLIS, FAIRFIELD COUNTY, STATE OF OHIO;

Section 1. Council authorizes the issuance of Notes not to exceed \$475,000 through Vinton County National Bank based on the terms from VCNB, attached and incorporated by reference (Attachment A).

Section 2. Council authorizes ^{the} Mayor and the Fiscal Officer to work with the Village's Bond Counsel and the Lender and execute such documents necessary to issue the Notes.

Section 3. This ordinance is hereby declared an emergency measure in that the public peace, safety, health and welfare of the residents of the Village are involved and specifically because the Village must secure financing before it can bid the slate of road projects and it is in the best interest of the residents to have the resurfacing completed before the Columbus Street Project starts.

DATE PASSED: FEB 16, 2015

ATTEST: Jacita Dowers SIGNED
CLERK 2/10/15

[Signature]
MAYOR 2/10/15

APPROVED AS TO FORM:

[Signature]
JON BROWNING
VILLAGE SOLICITOR