

ORDINANCE 10-13

AN ORDINANCE AUTHORIZING THE FISCAL OFFICER TO ADVANCE FROM THE GENERAL REVENUE FUND TO THE ~~SEWER~~ ENTERPRISE FUND NO MORE THAN \$50,000.
Water

WHEREAS, Village Council recognizes an excess of at least \$50,000.00 in the General Revenue Fund which can be used to assist the Water Enterprise Fund; and

WHEREAS, This advance is necessary to allow the Water Enterprise Fund to make the July debt service payments; and

WHEREAS, Village Council is cognizant of the fact that normally an advance is repaid to the originating fund during the same Fiscal Year; and

WHEREAS, Village Council desires to repay the General Revenue Fund at the earliest possible date; and

WHEREAS, Although repayment will be made as the balance of the Water Enterprise Fund permits, Village Council hereby directs the Fiscal Officer that if the Water Enterprise Fund is unable to repay the Advance by the 4th quarter of Fiscal Year 2014 the Advance shall convert to a Transfer and not be repaid; therefore

BE IT ORDAINED by the council of the Village of Lithopolis, Fairfield County, State of Ohio:

SECTION 1. The Village Fiscal Officer is hereby authorized to advance ^{no more than} \$50,000.00 from the General Revenue Fund to the Water Enterprise Fund and make repayments as appropriate until the debt is repaid or until the 4th quarter of FY 2014.

SECTION 2. This ordinance, being for the appropriation of expenses of the municipal corporation, shall be in full force and effect immediately upon passage and signing by the Mayor.

DATE PASSED: June 11, 2013

ATTEST: Jacinta Senigra SIGNED
CLERK

[Signature]
MAYOR

DATE: 6-11-13

DATE: 6/11/13

APPROVED AS TO FORM: